SEPTEMBER 30, 2018

INVESTMENT INSIGHTS

COLUMBIA THREADNEEDLE INVESTMENTS

DIAL | COLUMBIA DIVERSIFIED FIXED INCOME ALLOCATION ETF

A broader approach to target consistent income

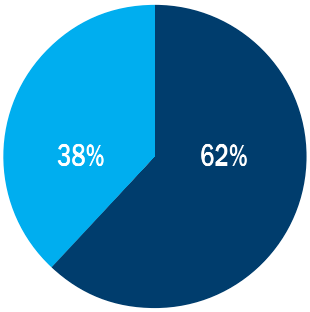
After four decades of declining interest rates, investors now face an uncertain environment. What may have worked in the past within your portfolio may not work today or in the future.

To help target more consistent income in any market, consider broadening your fixed-income allocation.

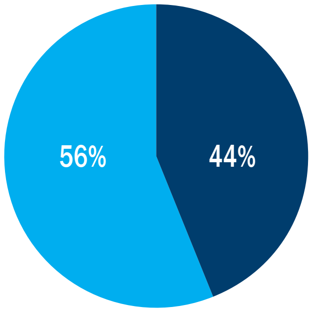
Why look beyond the bond benchmark?

The Bloomberg Barclays U.S. Aggregate Bond Index, commonly known as the Agg, has evolved over time; it has become overly concentrated with the highly correlated debt linked to the U.S. government and no longer represents today's fixed-income universe. In fact, as depicted in the pie charts, the Agg represents less than 40% of the global bond market value and only half of global bond yield. Therefore, investors relying on benchmark-like strategies to deliver reliable income may fall short of their goals.

Global bond market opportunity



Global bond yield



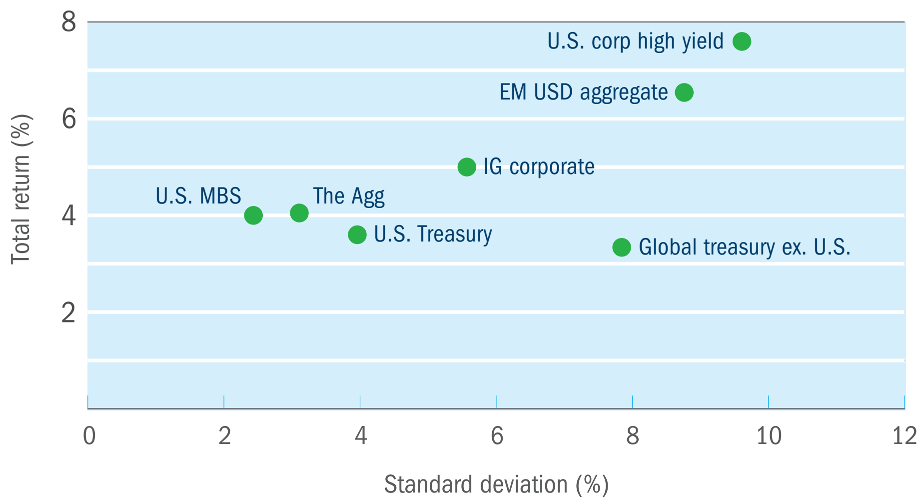
Bloomberg Barclays U.S. Aggregate Bond Index
Rest of bond market

Source: Bloomberg, data as of 06/30/18.

On the risk/reward profile, the Agg sits in the low-return, low-volatility quadrant. Moving out along the profile allows us to find opportunities that are both less correlated and have offered historically higher risk-adjusted returns than the traditional benchmark. Diversification is essential to managing the risk/reward trade-off and maximizing income potential.

Multi-sector investing may deliver bigger reward

2006–2018



Source: Bloomberg Barclays indexes, data as of 06/30/18
Past performance is not a guarantee of future results. One cannot invest directly in an index.
Diversification does not assure a profit or protect against loss.

DIAL into opportunity

Columbia Diversified Fixed Income Allocation ETF (DIAL) is a strategy filtered for opportunity rather than indebtedness, offering investors a portfolio of fixed-income securities across six diversified sectors.

Tracking the *Beta Advantage*® Multi-Sector Bond Index and informed by our expertise as a fixed-income manager, DIAL aims to provide investors with a more consistent balance of yield, quality and liquidity than the benchmark — a core fixed-income allocation built for today's complex environment.

About Columbia Threadneedle Investments

Columbia Threadneedle Investments is a leading global asset manager that provides a broad range of investment strategies for individual and institutional clients. With 450 investment professionals across 17 countries, we manage $482 billion* across asset classes. Our global investment team debates and challenges their best ideas to make better decisions, leading to better outcomes for you and your clients.

To find out more, call 888.800.4347
or visit columbiathreadneedleetf.com

COLUMBIA THREADNEEDLE INVESTMENTS

Investors should carefully consider the investment objectives, risks, charges and expenses of a Fund before investing. To obtain a prospectus containing this and other important information, please call 888.800.4347 or visit columbiathreadneedleetf.com to view or download a prospectus. Read the prospectus carefully before investing.

Investment Risks — Fixed income securities involve interest rate, credit, inflation, illiquidity and reinvestment risks. **Interest rate risk** s the risk that fixed income securities will decline in value because of changes in interest rates. Generally, the value of debt securities falls as interest rates rise. Fixed income securities differ in their sensitivities to changes in interest rates. Fixed income securities with longer effective durations tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter effective durations. Effective duration is determined by a number of factors including coupon rate, whether the coupon is fixed or floating, time to maturity, call or put features, and various repayment features. **Below investment-grade securities, or "junk bonds,"** are more likely to pose a credit risk, as the issuers of these securities are more likely to have problems making interest and principal payments than issuers of higher-rated securities. Lower-rated securities may be more susceptible to real or perceived adverse economic and competitive industry conditions than higher-grade securities, and prices of these securities may be more sensitive to adverse economic downturns or individual corporate developments. If the issuer of the securities defaults, the ETF may incur additional expenses to seek recovery. Generally, rising interest rates tend to extend the duration of fixed rate mortgage-related securities, making them more sensitive to changes in interest rates. As a result, in a period of rising interest rates, if the ETF holds mortgage-related securities, it may exhibit additional volatility. In addition, adjustable and **fixed rate mortgage-related securities** are subject to prepayment risk. Index Funds involve **tracking error and other risks.** In addition to the **multi-sector bond strategies** employed, the Fund may invest in **other securities,** including **private placements**. The Fund may have **portfolio turnover**, which may cause an adverse cost impact. There may be additional **portfolio turnover risk** as active market trading of the Fund's shares may cause more frequent creation or redemption activities that could, in certain circumstances, increase the number of portfolio transactions as well as tracking error to the Index and as high levels of transactions increase brokerage and other transaction costs and may result in increased taxable capital gains. **Foreign Currency Risks** involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, from economic or political instability in other nations or increased volatility and lower trading volume. Shares are not FDIC insured, may lose value and have no bank guarantee.

The Bloomberg Barclays U.S. Aggregate Bond Index is a market value-weighted index that tracks the daily price, coupon, pay-downs and total return performance of fixed-rate, publicly placed, dollar denominated and nonconvertible investment-grade debt issues with at least $250 million par amount outstanding and with at least one year to final maturity. Yield to worst is the lowest potential yield that can be received on a bond without the issuer defaulting. One cannot invest directly in an Index.

ETF shares are bought and sold at market price (not NAV) and are not individually redeemable. Investors buy and sell shares on a secondary market. Shares may trade at a premium or discount to the NAV. Only market makers or "authorized participants" may trade directly with the Fund(s), typically in blocks of 50,000 shares. Although the Fund's shares are listed on the Exchange, there can be no assurance that an active, liquid or otherwise orderly trading market for shares will be established or maintained.

Columbia Management Investment Advisers, LLC serves as the investment manager to the Fund. The Fund is distributed by **ALPS Distributors, Inc.**, which is not affiliated with Columbia Management Investment Advisers, LLC. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

*In U.S. dollars as of June 30, 2018. Source: Ameriprise Q2 Earnings Release. Contact us for more current data.

Not FDIC insured • No bank guarantee • May lose value

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CET000667 Expiration date: 09/30/2019